



NEWS RELEASE

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ORION FINANCIAL LAUNCHES TIME-SAVING ELECTRONIC ONSITE SERVICING (EOS) TO FURTHER IMPROVE CUSTOMER EFFICIENCY IN DOCUMENT SERVICES

Portfolio lenders will save time and resources

SOUTHLAKE, Texas – September 6, 2005 – Orion Financial Group, Inc., (www.orionfgi.com), a leading mortgage-industry document services provider, has developed Electronic Onsite Servicing (EOS), a proprietary scanning process leveraging unique software that streamlines the lien assignment and release process. The system allows Orion and its clients to operate at a higher efficiency level while delivering speed and accuracy in mortgage servicing.

“Clients who utilize this onsite scanning will save on time and financial resources, yielding a fraction of the prior turnaround time to execute lien releases, all while meeting compliance standards even more efficiently,” said Mike Wileman, President and CEO of Orion Financial Group. “We’ve already received positive feedback from customers about how EOS provides improved tracking, data and images, as well as beneficial archiving capabilities. With EOS, a lien release could be executed in as little as two days after loan payoff.”

Wileman notes that in particular, EOS gives small and medium-sized lenders servicing their own portfolios the ability to take advantage of technology used by larger companies, but without the time and financial investment necessary to implement such systems in-house. Orion’s EOS eliminates the need for mass photocopying, shipping and storage of documents involved in the lien release process.

Mortgage companies continually look for new ways to simplify processes to improve accuracy and efficiency while complying with regulatory standards. The industry loses approximately \$600 million annually due to formatting errors, faulty descriptions, mismatched checks and other problems. Recording offices, lenders and servicers are then forced to cover the costs of these inaccuracies that often times could have been prevented.

How EOS works

The EOS system includes a computer and scanning station where Orion customers scan the documents and images associated with each mortgage payoff. The software then groups the information by account number in spreadsheet format, which in turn is electronically transferred to Orion’s proprietary DocPro!® document management system. EOS includes “smart” software that allows clients to set priorities and control receipt confirmation. The client can set automated transfers to occur at prescheduled intervals batched by the day, and also has the ability to send information manually as needed.

“Everything we do at Orion is to ensure peak performance in document services for our customers and for the benefit of our industry from a compliance perspective,” adds Wileman. “EOS is one more way for portfolio lenders to maximize efficiency.”

ABOUT ORION FINANCIAL

Orion Financial Group, Inc., based in Southlake, Texas, specializes in lien release, assignment and document retrieval services for the mortgage industry, covering every recording office in the U.S. Through the company’s proprietary document management software, DocPro!®, it can generate county-specific documents with all appropriate recording fees – virtually eliminating rejections. High volume or low volume, the company’s pledge is to provide peak performance in document services with speed, integrity and professionalism. For more information, please visit the company’s web site at www.orionfgi.com.

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